

29 Jun 2019 | New Issue

Fitch Rates Sri Lanka's USD Bonds Final 'B'

Fitch Ratings-Hong Kong-30 June 2019: Fitch Ratings has assigned Sri Lanka's USD500 million 6.35% bonds due 2024 and USD1.5 billion 7.55% bonds due 2030 a final rating of 'B'.

The final rating is in line with the expected rating assigned on 24 June 2019.

Key Rating Drivers

The bonds ratings are in line with Sri Lanka's Long-Term Foreign-Currency Issuer Default Rating (IDR) of 'B' with a Stable Outlook

RATING SENSITIVITIES

The ratings would be sensitive to any changes in Sri Lanka's Long-Term Foreign-Currency IDR.

Fitch downgraded Sri Lanka's Long-Term Foreign- and Local-Currency IDRs to 'B' from 'B+', with a Stable Outlook, in December 2018.

Date of Relevant Committee

03-Dec-2018

Sri Lanka

---senior unsecured; Long Term Rating; New Rating; B

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Additional information is available on www.fitchratings.com

Applicable Criteria

[Country Ceilings Criteria \(pub. 19 Jul 2018\)](#)

[Sovereign Rating Criteria - Effective from 19 July 2018 to 27 May 2019 \(pub. 19 Jul 2018\)](#)

Additional Disclosures

[Dodd-Frank Rating Information Disclosure Form](#)

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