

23 Jun 2019 | New Issue

Fitch Rates Sri Lanka's USD Bonds 'B(EXP)'

Fitch Ratings-Hong Kong-24 June 2019: Fitch Ratings has assigned Sri Lanka's forthcoming US dollar bonds an expected rating of 'B(EXP)'.

Key Rating Drivers

The expected rating is in line with Sri Lanka's Long-Term Foreign-Currency Issuer Default Rating (IDR) of 'B' with a Stable Outlook.

RATING SENSITIVITIES

The rating on the bonds would be sensitive to any changes in Sri Lanka's Long-Term Foreign-Currency IDR.

Fitch downgraded Sri Lanka's Long-Term Foreign- and Local-Currency IDRs to 'B' from 'B+', with a Stable Outlook, in December 2018.

Date of Relevant Committee

03-Dec-2018

Sri Lanka

---senior unsecured; Long Term Rating; Expected Rating; B(EXP)

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Additional information is available on www.fitchratings.com

Applicable Criteria

[Country Ceilings Criteria \(pub. 19 Jul 2018\)](#)

[Sovereign Rating Criteria - Effective from 19 July 2018 to 27 May 2019 \(pub. 19 Jul 2018\)](#)

Additional Disclosures

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