Sri Lanka to host the first ever International Logistics Conference

- o Opportunities in an emerging global logistics hub and a shipping centre
- Understand South Asia's logistics market beyond 2020



Port of Colombo and the emerging Port City

Logistics industry is reshaping and evolving its role to facilitate a new order of global trade, e-commerce and to reach out to the 21st century consumer with flexibility and speed, modernizing the global supply chains. For this reason, strategic distribution hubs connected by air and sea and proximity to markets and transportation hubs makes a location suitable for international logistics to provide services at minimal costs.

In the Indian Ocean, Sri Lanka has this unique unmatchable geographic advantage which is its number one USP. 22 miles north of it, is the Indian sub-continent home to over two billion people and the fastest growing economic region in the world with a vast expanding middle class consumer market and a regional manufacturing base. Emerging international trade corridors, be it via, the Africa-Asia growth corridor or the Belt and Road initiative of China, Sri Lanka offers to be the best maritime and logistics centre in South Asia to connect continents of Africa, Europe and Asia via ocean and air routes. Developing rapidly with world class infrastructure, next to the world's busiest shipping lane, with three major deep draught ports as well as strongly networked regional air connectivity, the island nation sits between two hubs of Singapore and Dubai with equal time for ocean and air travel. At the same time, as a location it sits in an advantageous global time zone, where business can operate to facilitate clients in the both west and the east round the clock.

An eight-hour flying time radius connects the island to more than 50% of the world's population. Known as a major tourist hot spot in the world, Sri Lanka is an ideal location for expats to have headquarter operations as there are very special laws and tax concessions for such investments. Combined with skilled and talented human resources together with the most liberal, open market in South Asia, it is ideally located to have storage and distribution centers where almost all major global shipping lines use Colombo as the main port for transshipment and Hambantota the biggest ro-ro facility in South Asia.

The first ever Colombo International Logistics Conference, will be held on 1st & 2nd of August 2019 at the Galadari Hotel, Colombo and will be joined by 20 international speakers to discuss the modern logistics trends, South Asia's logistics market and the emerging role of Sri Lanka as a global logistics centre. Delegates attending this conference, will get a firsthand idea of the ports of Sri Lanka and the new port city that is being built with up to USD 18 billion investment. More information of the event could be obtained on <u>www.cimc.lk</u>