



Fitch Rates Sri Lanka's USD Bonds 'B(EXP)'

Fitch Ratings-Hong Kong-06 March 2019: Fitch Ratings has assigned Sri Lanka's upcoming US dollar-denominated bonds an expected rating of 'B (EXP)'.

KEY RATING DRIVERS

The expected rating is in line with Sri Lanka's Long-Term Foreign-Currency Issuer Default Rating (IDR) of 'B' with a Stable Outlook.

RATING SENSITIVITIES

The rating would be sensitive to any changes in Sri Lanka's Long-Term Foreign-Currency IDR. Fitch downgraded Sri Lanka's Long-Term Foreign- and Local-Currency IDRs to 'B' from 'B+', with a Stable Outlook, on 3 December 2018.

Contact:

Primary Analyst
Sagarika Chandra
Associate Director
+852 22639921
Fitch (Hong Kong) Limited
19/F Man Yee Building
68 Des Voeux Road Central
Hong Kong

Secondary Analyst
Andrew Fennell
Director
+852 22639925

Committee Chairperson
James McCormack
Managing Director
+852 2263 9625

Date of Relevant Committee: 30 November 2018

Media Relations: Wai-Lun Wan, Hong Kong, Tel: +852 2263 9935, Email: wailun.wan@thefitchgroup.com

Additional information is available on www.fitchratings.com

Applicable Criteria
Country Ceilings Criteria (pub. 19 Jul 2018)
Sovereign Rating Criteria (pub. 19 Jul 2018)

Additional Disclosures
Solicitation Status
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