

13 Mar 2019 | New Issue

Fitch Assigns Sri Lanka's USD Bonds Final 'B' Rating

Fitch Ratings-Hong Kong-13 March 2019: Fitch Ratings has assigned a final rating of 'B' to the following bonds issued by Sri Lanka on 7 March 2019:

- USD1 billion 6.85% bond due 2024
- USD1.4 billion 7.85% bond due 2029

This replaces the expected rating of 'B (EXP)' that Fitch assigned on 6 March 2019.

KEY RATING DRIVERS

The ratings are in line with Sri Lanka's Long-Term Foreign-Currency Issuer Default Rating (IDR) of 'B' with a Stable Outlook.

RATING SENSITIVITIES

The ratings would be sensitive to any changes in Sri Lanka's Long-Term Foreign-Currency IDR. Fitch downgraded Sri Lanka's Long-Term Foreign- and Local-Currency IDRs to 'B' from 'B+', with a Stable Outlook, on 3 December 2018.

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Additional information is available on www.fitchratings.com

Applicable Criteria

[Country Ceilings Criteria \(pub. 19 Jul 2018\)](#)

[Sovereign Rating Criteria \(pub. 19 Jul 2018\)](#)

Additional Disclosures

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