

	Rating Actions	Previous Rating		Current rating	
		National Long-term Rating	Rating Outlook	National Long-term Rating	Rating Outlook
Banks					
Citibank N.A. - Colombo Branch				AAA(ka)	Stable
National Savings Bank				AAA(ka)	Stable
Standard Chartered Bank, Sri Lanka Branch				AAA(ka)	Stable
Bank of Ceylon				AA+(ka)	Stable
Bank of Ceylon -Subordinated Debt				AA(ka)	
Bank of Ceylon -Basel III-compliant subordinated debentures				AA(ka)	
Peoples Bank				AA+(ka)	Stable
Commercial Bank of Ceylon PLC				AA(ka)	Stable
Commercial Bank of Ceylon PLC-Basel III compliant subordinated debentures				AA-(ka)(EXP)	
Commercial Bank of Ceylon PLC-Subordinated Debt				AA-(ka)	
DFCC Bank				AA-(ka)	Stable
DFCC Bank- Senior Unsecured Debt				AA-(ka)	
DFCC Bank-Basel III-compliant subordinated debentures				A+(ka)	
DFCC Bank- Subordinated Debt				A+(ka)	
Hatton National Bank PLC				AA-(ka)	Stable
Hatton National Bank PLC-Senior Unsecured Debt				AA-(ka)	
Hatton National Bank PLC-Subordinated Debt				A+(ka)	
National Development Bank PLC				A+(ka)	Stable
National Development Bank PLC-Subordinated Debt				A(ka)	
Sampath Bank PLC				A+(ka)	Negative
Sampath Bank PLC-Basel III compliant subordinated debentures				A(ka)	
Sampath Bank PLC-Basel III compliant subordinated debentures				A(ka)	
Sampath Bank PLC-Subordinated Debt				A(ka)	
Nations Trust Bank PLC				A(ka)	Stable
Nations Trust Bank PLC-Subordinated Debt				A(ka)	
Nations Trust Bank PLC-Basel III-compliant subordinated debenture				A-(ka)	
Seylan Bank PLC				A-(ka)	Stable
Seylan Bank PLC-Senior unsecured Debt				A-(ka)	
Seylan Bank PLC-Subordinated Debt				BBB+(ka)	
Seylan Bank PLC-Basel III-compliant subordinated debenture				BBB+(ka)	
Pan Asia Banking Corporation PLC				BBB-(ka)	Stable
Pan Asia Banking Corporation PLC- Senior Unsecured Debt				BBB-(ka)	
Pan Asia Banking Corporation PLC- Subordinated Debt				BBB+(ka)	
Sansara Development Bank Limited				BB+(ka)	Stable
Union Bank of Colombo PLC				BB+(ka)	Positive
Amena Bank PLC				BBB-(ka)	Stable
Housing Development Finance Corporation Bank				BBB-(ka)	Rating Watch Negative
Housing Development Finance Corporation Bank Senior Unsecured Debt				BBB-(ka)	Rating Watch Negative
Housing Development Finance Corporation Bank Senior Secured Debt				BBB-(ka)	Rating Watch Negative
Lankaputhra Development Bank Limited				BBB-(ka)	Positive
Leasing and Finance Companies					
People's Leasing and Finance Company PLC				AA-(ka)	Stable
People's Leasing and Finance Company PLC- Senior Unsecured Debt				AA-(ka)	
People's Leasing and Finance Company PLC- Senior Unsecured Debt	Assigned	AA-(ka)(EXP)		AA-(ka)	
Central Finance Company PLC				A+(ka)	Stable
Central Finance Company PLC-Senior Secured Debt				A+(ka)	
Central Finance Company PLC-Senior Unsecured Debt				A+(ka)	
Central Finance Company PLC-Subordinated Debt				A+(ka)	
Melsta Regal Finance Ltd	Revised the Rating Watch	A+(ka)	Rating Watch Negative	A+(ka)	Rating Watch Evolving
Siyapatha Finance Limited				A-(ka)	Negative
Siyapatha Finance Limited-Senior Unsecured Debt				A-(ka)	
Siyapatha Finance Limited-Subordinated Debt				BBB+(ka)	
Senkadagala Finance Company PLC				BBB+(ka)	Stable
Senkadagala Finance Company PLC- Senior Unsecured Debt				BBB+(ka)	
Senkadagala Finance Company PLC- Subordinated Debt				BBB(ka)	
Singer Finance (Lanka) PLC				BBB(ka)	Stable
Singer Finance (Lanka) PLC- Senior Unsecured Debt				BBB(ka)	
Singer Finance (Lanka) PLC- Senior secured Debt				BBB(ka)	
AMW Capital Leasing and Finance PLC				BBB+(ka)	Stable
HNB Gramen Finance Limited				A(ka)	Stable
Bimpoth Finance				BB(ka)	Stable
Mercantile Investments and Finance PLC				BBB-(ka)	Stable
Mercantile Investments and Finance PLC-Senior Unsecured debt				BBB-(ka)	
LB Finance PLC				A-(ka)	Stable
LB Finance PLC -Senior Unsecured Debt				A-(ka)	
LB Finance PLC -Subordinated Debt				BBB+(ka)	
Abans Finance PLC				BBB+(ka)	Stable
Corporates					
Dialing Avasta PLC	Affirmed	AAA(ka)	Stable	AAA(ka)	Stable
Distilleries Company of Sri Lanka PLC				AAA(ka)	Rating Watch Negative
Sri Lanka Telecom PLC				AAA(ka)	Stable
Sri Lanka Telecom PLC- Senior Unsecured Debenture	Assigned	AAA(ka)(EXP)		AAA(ka)	
Lion Brewery (Ceylon) PLC				A+(ka)	Negative
Lion Brewery (Ceylon) PLC-Senior Unsecured Debt				A+(ka)	Negative
Hempe Holdings PLC				AA-(ka)	Stable
Hempe Holdings PLC- Senior Unsecured Debt				AA-(ka)	
Singer (Sri Lanka) PLC	Affirmed	A-(ka)	Stable	A-(ka)	Stable
Singer (Sri Lanka) PLC- Senior Unsecured Debt	Affirmed	A-(ka)		A-(ka)	
Singer (Sri Lanka) PLC- Commercial Paper (Short Term Rating)	Affirmed	F2(ka)		F2(ka)	
Abans PLC				BBB+(ka)	Stable
Abans PLC- Senior Unsecured Debt				BBB+(ka)	
Abans PLC-Commercial Paper (Short Term Rating)				F2(ka)	
Sunshine Holdings PLC				A-(ka)	Stable
Richard Piers & Company PLC				A(ka)	Stable
Richard Piers & Company PLC- Senior Unsecured Debt				A(ka)	
Kotagala Plantations PLC				CC(ka)	
Kotagala Plantations PLC- Senior secured Debt				CC(ka)	
Sierra Cables PLC				BB+(ka)	Stable
DSI Samson Group (Private) Limited				BBB+(ka)	Stable
Ceylon Electricity Board				AAA(ka)	Stable
Insurance (National Long Term Rating and National Insurer Financial Strength Rating)					
Sri Lanka Insurance Corporation				AA+(ka)	Stable
HNB Assurance PLC				A(ka)	Stable
Continental Insurance Lanka Limited				A(ka)	Stable
HNB General Insurance Limited				A(ka)	Stable
National Insurance Trust Fund Board				AA-(ka)	Stable
People's Insurance PLC				A+(ka)	Stable
National ratings are distinct from International ratings and are denoted by a unique country suffix (such as (ka) in the case of Sri Lanka National ratings). The main purpose of a national rating is to provide a relative indication of credit worthiness within the country concerned.					

International Ratings by Fitch Ratings as at 30 April 2018

	Rating Actions	Previous Rating International Rating	Rating Outlook	Current rating International Rating	Rating Outlook
Sovereign					
Sri Lanka Sovereign				B+	Stable
Long Term Foreign Currency IDR				B+	Stable
Long Term Local Currency IDR				B	
Short Term Foreign and Local Currency IDR				B	
Country Ceiling				B	
Long-term foreign and local -currency senior unsecured bonds				B+	
Short-term local-currency senior unsecured debt				B	
Sri Lanka's upcoming US dollar-denominated bonds	Assigned			B+(EXP)	
Banks					
Bank of Ceylon					
Long Term Foreign Currency IDR				B+	Stable
Long Term Local Currency IDR				B+	Stable
Short Term Foreign Currency IDR				B	
Senior Unsecured USD-denominated notes				B+	
National Savings Bank					
Long Term Foreign Currency IDR				B+	Stable
Long Term Local Currency IDR				B+	Stable
Short Term Foreign Currency IDR				B	
Senior Unsecured USD-denominated notes				B+	
DFCC Bank					
Long Term Foreign Currency IDR				B+	Stable
Long Term Local Currency IDR				B+	Stable
Short Term Foreign Currency IDR				B	
Senior Unsecured USD-denominated notes				B+	
Leasing and Finance Companies					
People's Leasing and Finance Company PLC					
Long Term Foreign Currency IDR				B	Stable
Long Term Local Currency IDR				B	Stable
Corporates					
Sri Lanka Telecom PLC					
Long Term Foreign Currency IDR				B+	Stable
Long Term Local Currency IDR				B+	Stable
Sri Lankan Airlines Limited					
US dollar denominated government guaranteed bonds				B+	
Insurance (Insurer Financial Strength Rating)					
Sri Lanka Insurance Corporation				B+	Stable

Ratings are issued based on the information obtained directly from the entities and other sources that Fitch Ratings believes to be reliable. Fitch Ratings does not audit such information.

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