<b>Fitch</b> Ratings					
National Ratings by Fitch Ratings (Lanka) Ltd. As at 30 March 2018					
	Rating Actions	Previous Ra National Long-term Ratin	Rating	Current rating National Long-term Rating	Rating Outlook
Banks	-				
Critibanik N.A Colombo Branch     National Savings Barrik     Standard Chartered Bank, Sri Lanka Branch				AAA(lka) AAA(lka) AAA(lka)	Stable Stable Stable
4 Bank of Ceylon				AA+(lka) AA(lka)	Stable
Bank of Ceylon - Subordinated Debt Bank of Ceylon - Basel III-compliant subordinated debantures 5 Peoples Bank				AA(Ika) AA(Ika) AA+(Ika)	Stable
				AA(lka) AA-(lka)(EXP)	Stable
Commercial Bank of Ceylon PLC-Basel III compliant subordinated debentures Commercial Bank of Ceylon PLC-Subordinated Debt 7 DFCC Bank				AA-(ka) AA-(ka)	Stable
DFCC Bank- Senior Unsecured Debt DFCC Bank-Base III-compliant subordinated debentures DFCC Bank-Subordinated Debt	Assigned	A+(lka)(EXP)		AA-(ka)	
DFCC Bank: Subordinated Debt 8 Hatton National Bank PLC  Hatton National Bank PLC-Senior Unsecured Debt   1				A+(lka) AA-(lka) AA-(lka)	Stable
Hatton National Bank PLC-Subordinated Debt  National Development Bank PLC				A+(lka) A+(lka)	Stable
National Development Bank PLC-Subordinated Debt  10 Sampath Bank PLC				A(lka) A+(lka)	Negative
Sampath Bank PLC-Basel III compliant subordinated debentures Sampath Bank PLC-Basel III compliant subordinated debentures Sampath Bank PLC-Subordinated Debt	Assigned	A(lka)(EXP)		A(lka) A(lka)	
11 Nations Trust Bank PLC				A(lka) A(lka) A-(lka)	Stable
Nations Trust Bank PLC-Subordinated Debt Nations Trust Bank PLC-Basel III-compliant subordinated debenture 12 Seylan Bank PLC 12 Seylan Bank PLC	Assigned	A-(lka)(EXP)		A-(lka)	
12 Seylan Bank PLC Seylan Bank PLC-Senior unsecured Debt Seylan Bank PLC-Subordinated Debt				A-(lka) A-(lka) BBB+(lka)	Stable
	Assigned	BBB+(ika)(EXP)		BBB+(lka) BBB-(lka)	Stable
13 Pan Asia Banking Corporation PLC - Pan Asia Banking Corporation PLC - Senior Unsecured Debr Pan Asia Banking Corporation PLC - Subordinated Debr Pan Asia Banking Corporation PLC - Subordinated Debr				BBB-(lka) BB+(lka)	
14 Sanasa Development Bank Limited 15 Union Bank of Colombo RI C				BB+(lka) BB+(lka)	Stable Positive
16 Amana Bark PLC 17 Housing Development Finance Corporation Bank Housing Development Finance Corporation Rank Senior Linsequind Debt				BB(lka) BBB-(lka) BBB-(lka)	Stable Rating Watch Negati Rating Watch Negati
17 Housing Development Finance Corporation Bank Senior Unsecured Debt Housing Development Finance Corporation Bank Senior Unsecured Debt Housing Development Finance Corporation Bank Senior Secured Debt				BBB-(lka) BBB-(lka)	Rating Watch Negati Rating Watch Negati
18 Lankaputhra Development Bank Limited				BBB-(Ika)	Positive
Leasing and Finance Companies 1 People's Leasing and Finance Company PLC People's Leasing and Finance Company PLC-Senior Unsecured Debt				AA-(ka) AA-(ka)	Stable
People's Leasing and Finance Company PLC- Senior Unsecured Debt	Assigned			AA-(ka)(EXP) A+(ka)	Stable
Central Finance Company PLC-Senior Secured Debt Central Finance Company PLC-Senior Lineacured Debt				A+(lka) A+(lka)	
Central Finance Company PLC-Subordinated Debt  3 Melsta Regal Finance Ltd  4 Stypeaths Finance Limited				A(Ika) A+(Ika)	Rating Watch Negati
4 Siyapatha Finance Limited Siyapatha Finance Limited-Senior Unsecured Debt Siyapatha Finance Limited-Subordinated Debt				A-(lka) A-(lka) BBB+(lka)	Negative
5 Senkadagala Finance Company PLC Senkadagala Finance Company PLC- Senior Unsecured Debt				BBB+(ka) BBB+(ka) BBB+(ka)	Stable
Serianasgaia Finance Company FLC* Serian Disscribed Deux Serianasgaia Finance Company FLC* Subordinated Debt 6 Singer Finance (Lanka) PLC Singer Finance (Lanka) PLC* Seriar Unsecured Debt				BBB(lka) BBB(lka) BBB(lka)	Stable
Singer Finance (Lanka) PLC-Senior Unsecured Debt Singer Finance (Lanka) PLC-Senior secured Debt				BBB(lka)	
Singer Finance (Lanka) PLC-Senior secured Debt 7 7 AVM Capital Leasing and Finance PLC 7 8 HMB Gramene France Limited				BBB+(lka) A(lka)	Stable Stable
9 Birputh Finance 10 Mercantile Investments and Finance PLC				BB(Ika) BBB-(Ika) BBB-(Ika)	Stable Stable
Meccanile Investments and Finance PLC-Senior Unsecured debt 11. B Finance PLC LB Finance PLC-Senior Unsecured Debt				A-(ika) A-(ika)	Stable
LB Finance PLC - Subordinated Debt				BBB+(lka)	Stable
12 Abans Finance PLC				BB+(lka)	Stable
Corporates 1 Dislow Aviets DI C				AAA(lka)	Stable
Dislog Avista PLC 2 Distilleries Company of Sri Lanka PLC 3 Si Lanka Fletom PLC				AAA(lka) AAA(lka)	Rating Watch Negative Stable
Sri Lanka Telecom PLC - Senior Unsecured Debenture 4 Lion Brewery (Ceylon) PLC				AAA (lka)(EXP) A+(lka)	Negative
Lion Brewery (Ceyton) PLC-Senior Unsecured Debt 5 Hermas Holdings PLC Hermas Holdings PLC-Senior Unsecured Debt	Affirmed	AA-(lka)	Stable	A+(lka) AA-(lka) AA-(lka)	Negative Stable
Hemas Holdings PLC- Senior Unsecured Debt 6 Singer (Sri Lanka) PLC	Affirmed	AA-(ka)		AA-(lka) A-(lka)	Stable
6 Singer (Sri Lanha) P.C. Senior Unsecured Debt Singer (Sri Lanha) P.C. Commercial Paper (Short Term Rating)				A-(lka) F2(lka)	
Abans PLC Abans PLC Senior Unsecured Debt				BBB+(lka) BBB+(lka)	Stable
Abans PLC-Commercial Paper (Short Term Rating) 8 Sunshine Holdings PLC				F2(lka) A-(lka)	Stable
9 Richard Pieris & Company PLC Richard Pieris & Company PLC- Senior Unsecured Debt				A(lka) A(lka)	Stable
10 Kotagala Plantations PLC Kotagala Plantations PLC-Senior secured Debt				CC(lka) CC(lka)	
11 Sierra Cables PLC				BB+(lka)	Stable
12 DSI Samson Group (Private) Limited 13 Ceylon Electricity Board				BBB+(lka) AAA(lka)	Stable Stable
Incurance (National LongTerm Pating and National Incurer Einancial Strength Pating)				AA+(lka)	Stable
1 Srt Larika Insurance Corporation 2 HNB Assurance PLC C Continental Insurance Larka Limited	Affirmed Affirmed	A(lka) A(lka)	Stable Stable	A(Ika) A(Ika)	Stable Stable Stable
4 HNB General Insurance Limited 5 National Insurance Trust Fund Board	Affirmed	A(lka)	Stable	A(lka) AA-(lka)	Stable Stable
5 National insurance 1 rust + und eleard 6 People's Insurance PLC National rainings are distinct from International rainings and are denoted by a unique country suffix (such as (ika) in the case	e of Sri Lanka Mational mire-1	The main numero of	tional sation in to		
Nesconse ratings are distinct from international ratings and are denoted by a unique country sumx (such as (ika) in the cas concerned.	ar samme realitional hattigs). I	reser purpose or a na		J results addition or crodit	
International Ratings by Fitch Ratings as at 30 March 2018					
	Rating Actions	Previous Ra International	Rating	Current rating International	Rating
Sovereign	nating Actions	Rating	Outlook	Rating	Outlook
				B+	
1 Sri Lanka Sovereign Long Term Foreign Currency IDR Long Term Local Currency IDR				B+	Stable Stable
Long Term Foreign Currency IDR Long Term Local Currency IDR Short Term Foreign and Local Currency IDR Country Celling				B+ B B+	
Long Term Foreign Currency UR Long Term Local Currency UR Short Term Foreign and Local Currency UR Short Term Foreign and Local Currency UR Country Ceiling Long-term foreign and boat -currency senior unsecured bonds Short-term local-currency senior unsecured debt				В	
Lorg Tem Foreign Cormon/DR Lorg Tem Local Currens DR Lorg Tem Local Currens DR Local Cortination and Local Cormony DR Cortination and Local Cortination and Local Cortination Cortination (Lorg tem lorges) and boal currency serior unsecured bonds Short term local currency serior unsecured date    Cortination   Cortination   Cortination   Cortination				B B+ B+	
Lorg Tem Foreign Currency (DR Lorg Tem Local Currency (DR Lorg Tem Local Currency (DR Local Currency Local Currency Local Currency Local Local Tem Local Currency (LDR Local Tem Celegor Current) (LDR Local Tem Celegor Curren				B + B+ B+ B	Stable
Lorg Tem Foreign Cormency (DR Lorg Tem Local Cormens) DR Shart Tem Foreign and Local Cormensy DR Shart Tem Foreign and Local Cormensy both Long Sem Foreign and Local Cormensy senior unsecured bonds Short term Local -currency senior unsecured debt  Banks Long Tem Foreign Cormensy (DR Long Tem Foreign Cormensy (DR Short Tem Foreign Cormensy (DR				B+ B+ B+ B+ B+ B+ B+	Stable Stable Stable
Lorg Tem Fordign Currency (DR Lorg Tem Local Currency (DR Short Tem Fordign and Local Currency (DR Short Tem Fordign and Local Currency EDR Local Complete Troping and Local Currency solice Short-tem Local currency solice unsecund debt Short-tem Local Currency (DR Lorg Tem Local Currency (DR Short Tem Fordign Currency (DR 2 hatcoal Saving Short Lorg Tem Local Currency (DR Lorg Tem Lorg Currency (DR Lorg Tem Lorg Currency (DR Lorg Tem Fordign Currency (DR Lorg Tem Fordign Currency (DR				B B+	Stable Stable
Lorg Tem Foreign Currency (DR Lorg Tem Local Currency (DR Short Tem Foreign and Local Currency (DR Short Tem Foreign and Local Currency EDR Lorg Tem Tem Out and Local Currency static Backs Short term Local-currency static unsecured date!  Lorg Tem Foreign Currency (DR Lorg Tem Foreign Currency (DR Short Tem Foreign Currency (DR Short Tem Foreign Currency (DR Lorg Tem Local Currency (DR Lorg Tem Foreign Currency (DR Short Tem Foreign Currency (DR				B+ B+ B+ B+ B+ B+ B+ B+	Stable Stable Stable Stable
Lorg Tem Foreign Currency (DR Lorg Tem Local Currency (DR Lorg Tem Local Currency (DR Locary): Celling and Local Currency (DR Locary): Celling and Local Currency series Locary tem Local Currency series unsecured bonds  Basila				8 8+ 8+ 8 8 8+ 8+ 8+ 8+ 8+ 8+ 8+ 8+	Stable Stable Stable Stable
Lorg Tem Fordign Currency (DR Lorg Tem Local Currency (DR Shart Tem Fordign and Local Currency (DR Shart Tem Fordign and Local Currency (DR Lorg Tem Todge) and Local Currency storic Shart-tem Local-currency serior unsound date!  Band Copies Lorg Tem Fordign Currency (DR Lorg Tem Fordign Currency (DR Shart Tem Fordign Currency (DR Shart Tem Fordign Currency (DR Shart Tem Fordign Currency (DR Lorg Tem Local Currency (DR Lorg Tem Fordign Currency (DR Shart Tem Fordign Currency (DR				B+ B+ B+ B+ B+ B+ B+ B+ B+ B+ B+	Stable Stable Stable Stable Stable Stable
Lorg Tem Foreign Currency (DR Lorg Tem Local Currency (DR Lorg Tem Lorg Currency (DR Lorg Tem Lorg Currency (DR Lorg Tem Local Currency (DR Lorg Tem Foreign Currency (DR Lorg Tem Local Currency (DR Lorg Tem Lorg				8 B+	Stable Stable Stable Stable Stable Stable
Lorg Tem Foreign Currency (DR Lorg Tem Local Currency (DR Lorg Tem Local Currency (DR Locarty Celling) and Local Currency (DR Locarty Celling) and Local Currency (SR Locarty Celling) and Local Currency series unsecured bords  Baska Ba				8 B B B B B B B B B B B B B B B B B B B	Stable Stable Stable Stable Stable Stable
Lorg Tem Foreign Currency (DR Lorg Tem Local Currency (DR Lorg Tem Local Currency (DR Local) Celerging and Loral Currency (DR Local) Celerging and Loral Currency (DR Local) Celerging and Loral Currency Series  Banka				8+ 8+ 8+ 8+ 8+ 8+ 8+ 8+ 8+ 8+ 8+ 8+ 8+ 8	Stable Stable Stable Stable Stable Stable Stable Stable
Lorg Tem Fordign Currency (DR Lorg Tem Local Currency (DR Lorg Tem Local Currency (DR County, Celling)  County, Celling  Based Town And County Celling  Based Town And County Celling  Lorg Tem Fordign Currency (DR  Service Limitation Celling  Based Town And Celling  Based Cell				8 B B B B B B B B B B B B B B B B B B B	Stable Stable Stable Stable Stable Stable Stable Stable
Lorg Tem Foreign Currency (DR Lorg Tem Local Currency (DR Lorg Tem Local Currency (DR Costry): Cesting and Local Currency (DR Costry): Cesting and Local Currency (DR Lorg Tem Lorg Currency (DR Banks				B B B B B B B B B B B B B B B B B B B	Stable Stable Stable Stable Stable Stable Stable Stable Stable
Long Tem Foreign Currency (DR Long Tem Local Currency (DR Long Tem Local Currency (DR County Catingty and Lona Currency (DR County Catingty and Lona Currency Select Long Tem Long Currency (DR Long Tem Lona Currency Select Long Tem Lona Currency (DR Long Tem Local Currency (DR Select Currency (DR Select Currency (DR Select Currency (DR Long Tem Lona Currency (DR Long Tem Long Currency (DR Long Tem Long Currency (DR Long Tem Foreign Currency (DR Long Tem				D D D D D D D D D D D D D D D D D D D	Stable
Long Tem Foreign Currency (DR Long Tem Local Currency (DR Long Tem Local Currency (DR Country Carloger and Lona Currency (DR Country Carloger and Lona Currency (DR Long Tem Long Long Currency (DR Long Tem Lona Currency (DR Long Tem Lona Currency (DR Long Tem Lona Currency (DR Service Ministry (DR Long Tem Lona Currency (DR Long Tem Long Curren				B B B B B B B B B B B B B B B B B B B	Stable
Long Tem Foreign Currency (DR Long Tem Local Currency (DR Long Tem Local Currency (DR County Carlogy and Local Currency (DR County Carlogy and Local Currency (DR Long Tem Foreign Currency CR Long Tem Foreign Currency CR Long Tem Foreign Currency (DR Sour Tem Foreign Currency CR Sour Tem Foreign Currency (DR Sour Tem Foreign Currency CR Sour Tem Foreign Currency CR Sour Tem Foreign Currency (DR Sour Tem Foreign Currency CR Sour Tem Foreign Currency CR Sour Tem Foreign Currency (DR Sour Tem Foreign Currency (DR Sour Tem Foreign Currency (DR Long Tem Local Currency (DR Sour Tem Foreign Currency (DR Sour Tem Foreign Currency (DR Sour Tem Foreign Currency (DR Long Tem Local Curren				B B B B B B B B B B B B B B B B B B B	Stable
Long Tem Foreign Currency (DR Long Tem Local Currency (DR Long Tem Local Currency (DR Country Carloger and Lona Currency (DR Country Carloger and Lona Currency (DR Long Tem Long Long Currency (DR Long Tem Lona Currency (DR Long Tem Lona Currency (DR Long Tem Lona Currency (DR Service Ministry (DR Long Tem Lona Currency (DR Long Tem Long Curren	us in be reliable. Filth Platings doe	a not well such informat	on.	B B B B B B B B B B B B B B B B B B B	Stable
Long Tem Foreign Currency (DR Long Tem Local Currency (DR Long Tem Local Currency (DR Country Carlings and Lona Currency (DR Country Carlings and Lona Currency (DR Long Tem Long Curre	-	s not audit auch informati	on.	B B B B B B B B B B B B B B B B B B B	Stable